



Should You Consider Bankruptcy in the Time of COVID-19

We have heard from clients experiencing financial difficulties because of the economic impact of COVID-19 quarantines and business closings. People who have worked long and hard are suddenly finding themselves without a job and without the ability to pay mortgages, car notes, and other obligations. The loss of income has hit many people hard. Some clients have asked us if they should consider filing for bankruptcy.

Before you make a decision, consider these questions:

- Do you have a pending lawsuit or current garnishment?
- Are you falling behind on your mortgage?
- Are you behind on your car payments, or is your car in danger of repossession?
- Are you overwhelmed by credit cards or medical bills? Are you having trouble keeping up?

If you answer yes to any or all of these questions, then you may want to speak with an attorney.

It might seem scary but, the bankruptcy process is meant to get you back onto solid financial footing. There will be some pain, but you can escape from crushing debt.

We take a closer look at the bankruptcy options available to consumers in [a blog post on the topic](#).

At Barrett & Farahany, we understand that the prospect of filing for bankruptcy is both stressful and concerning for employees, and we are here to help in any way we can. If you have questions or believe that you should file for either Chapter 7 or Chapter 13 bankruptcy, please reach out to us at [404-487-0922](tel:404-487-0922) so that one of our attorneys can talk through your situation with you and advise you about what can be the best option for you.

About Bankruptcy

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